

Rural Municipality of Cornwallis
By-law No. 1726/02/2024

**Being a By-law of the Rural Municipality of Cornwallis to establish a
Natural Disaster Reserve Fund**

WHEREAS Section 168(1) of the *Municipal Act C.C.S.M.* 225 provides:


Council may establish reserve funds
(68(1) A council may by by-law establish reserve funds for any general or specific purpose.

Whereas the council of the Rural Municipality of Cornwallis deems it expedient and in the best interest of the municipality to establish a reserve funds for the purpose of funding the expenses related to natural disasters.

NOW THEREFORE, the Council of the Rural Municipality of Cornwallis, in council duly assembled, hereby enacts as follows:

1. THAT the Rural Municipality of Natural Disaster Reserve Fund herewith be established.
2. THAT the annual financial plan will set out the amount to be allocated annually to the said by-law.
3. THAT funds deposited in this reserve be withdrawn to pay for those costs related to natural disasters and events not covered by provincial and federal government programs, insurance or other external organizations or agencies.

DONE AND PASSED by Council of the Municipality of Cornwallis in Council duly assembled this 12th day of March 2024.



Reeve Sam Hofer



Interim Chief Administrative Officer
Holly Krysko

Read a first time this 12th day of February 2024 (Res. # 2024/021)

Read a second time this 12th day of March 2024 (Res. # 2024/068)

Read a third time this 12th day of March 2024 (Res. # 2024/069)